TAX SEASON FAQs FROM SCM

When can I expect my tax form(s) from TD Ameritrade/Charles Schwab?

WHEN WILL MY FORM 1099 BE AVAILABLE?

- The first Schwab Form 1099s will be available online February 2nd, with all 1099s posted online by February 16th.
- The first TD Ameritrade Form 1099s will be available online by January 19th, with all 1099s available by February 29th.
- Mailing of Form 1099 typically takes place shortly after they are available online. Please allow several days for postal delivery.

Since we transitioned from TD Ameritrade to Charles Schwab in September 2023 you can expect to receive two Form 1099s: (1) from TD Ameritrade—for pre-conversion reportable activity and (1) from Schwab—for post-conversion reportable activity

IF YOUR 1099 IS NOT YET AVAILABLE TO VIEW:

Clients that have enrolled to receive their 1099's online, will receive an e-mail notification from Charles Schwab once your 1099 is available for download. For clients receiving paper documents, please allow 5-7 days for mail delivery.

SUGGESTIONS FROM SCM

To receive your tax documents as soon as they are available, we encourage clients to sign up for e-delivery of tax documents by logging into www.schwaballiance.com and clicking the profile picture in the top right corner and selecting “Paperless” from the dropdown menu .

EXPECTING A 1099 TAX FORM FOR A *NON*-RETIREMENT ACCOUNT?

Give consideration to filing your tax return closer to the April 15, 2024 deadline. This will reduce your chances for having to file an amended tax return.

How do I access my tax documents online?

CHARLES SCHWAB LOGIN INSTRUCTIONS

- Go to **www.schwaballiance.com**
- Type in your username and password
    - If you do not know your password, select "Forgot Password?" and follow the prompts to reset
    - If you have never logged in before, select "New user?" and follow the prompts to set up your online account portal.
        - You will need an account number available to complete this process. If you do not have an account number available to you, please give our office a call at (978) 624-3000.
- Once logged in, select "Statements & Tax Forms” on the navigation bar.

EMONEY ADVISOR LOGIN INSTRUCTIONS

- Go to the **eMoney portal**.
- Type in your username and password
    - If you do not know your password, select "Forgot Password?" and followthe prompts to reset
    - If you have never logged in before or are unsure if you have a login, please call the office at (978) 624-3000.
- Once logged in, select “Vault” in the navigation bar and then the “Orion” folder.

Cost Basis FAQs

WHERE DO I FIND MY COST BASIS INFORMATION FOR POSITIONS I SOLD LAST YEAR AND NEED TO REPORT?

This information is listed on the 1099 tax form mailed to you from TDA/Schwab. It is located under the section, “Proceeds from Broker and Barter Exchange Transactions.”

WHY DOES IT SAY COST BASIS IS UNKNOWN?

Either because the position was purchased prior to joining SCM or because there is a potential error.

Call us at (978) 624-3000 if you know you purchased this through our firm or if you are unsure.

WHY IS THE 1099 MISSING COST BASIS INFORMATION FOR GLD AND/OR SLV, WHICH SCM PURCHASED ON MY BEHALF?

If you see small, monthly sales for either of these positions, then the cost basis needs to be manually calculated. There is an online calculator available **here** to help with these calculations.

If you or your accountant need help with these calculations, please give the office a call at (978) 624-3000.

ACCOUNTANT REFERRALS

SCM currently refers accountants. If you need an accountant and would like us to refer one, please give the office a call at (978) 624-3000.

I have more tax questions and/or need more assistance

CONTACT US

Stonehearth Capital Management
100 Conifer Hill Drive Unit 105
Danvers, MA 01923

(978) 624-3000

info@stonehearthcapital.com

Schedule a Call | **CALENDLY**
SCM | **WEBSITE**

STONEHEARTH
CAPITAL MANAGEMENT

DISCLOSURE