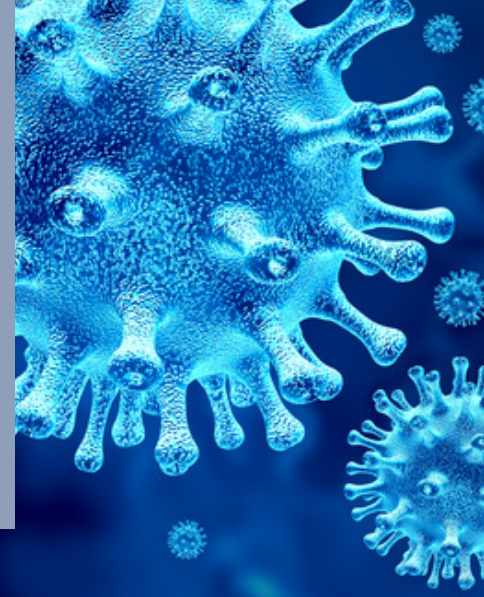


# TOP 6 HIGHLIGHTS: CORONAVIRUS STIMULUS 2.0

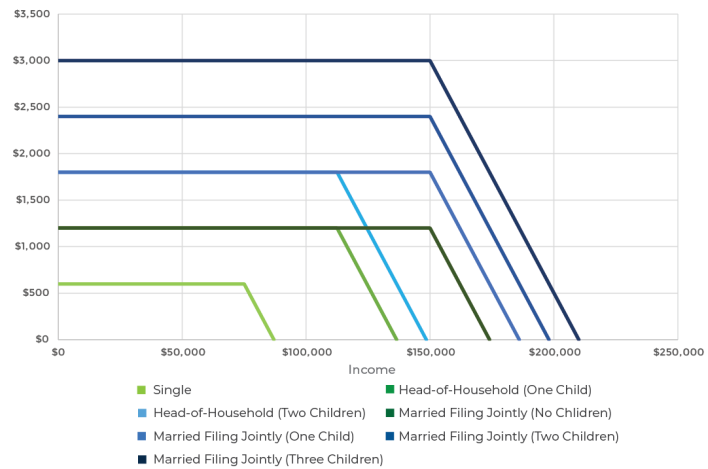
*Passed 12/21/2020*



## \$600 STIMULUS CHECKS ON THE WAY

- Full check if 2019 AGI below \$75K (S) and \$150K (MFJ)
- Reduced check in phaseout zone (see slope in chart)
- No check after phaseout ends (bottom of slope)

CORONAVIRUS STIMULUS BILL: TAXPAYER ADDITIONAL RECOVERY REBATES



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## UNEMPLOYMENT BENEFITS

11-weeks plus an extra \$300/week

## FLEX-SPENDING (FSA) ACCOUNTS

Unused account balances can be rolled over to following year. Temporary reprieve to "use it, or lose it"

## MEDICAL EXPENSE DEDUCTION

Now permanently set at 7.5% of AGI (or until Congress changes it...again)

## SMALL BUSINESS SUPPORT

Employee Retention Credit Paycheck Protection Program 2.0 (PPP2)

## REQUIRED MINIMUM DISTRIBUTIONS (RMD)

Reinstated for 2021

