



# BOOKING A NICE PROFIT ON JETS

## Diversified Portfolio Adjustments



### Why JETS?

#### Conservative

- No trades to report
- Stock exposure 27%
- Benchmark stock exposure is 30%

#### Moderate

- No trades to report
- Stock exposure 58.5%
- Benchmark stock exposure is 60%

#### Aggressive

- Maintaining same stock exposure
  - Sold 2.5% position in JETS (airline exposure) and reinvested proceeds into CRBN or VLUE (large cap stock exposure).
- Stock exposure 85.5%
- Benchmark stock exposure is 85%

We recently sold our airline ETF exposure (symbol JETS). We still like this space, however our shorter-term price momentum indicator turned negative, which is why we sold it. We purchased the product on 3/7/2022 at \$17.71/share and sold the position on 5/9/2022 at \$19.93. This booked a 12.5% return over 2-months. We will take it.

We still believe this space has good upside potential but given its recent weakness we didn't want to give away any more of our profit and if the weakness continues, we could pick up shares at a lower price. We will keep an eye on it and will let you know if we add to it once again.

We invested the proceeds into ishares All Country World Index Low Carbon (symbol CRBN) for our CarbonLITE portfolios and we used ishares USA Value (symbol VLUE) for all other diversified portfolios. Both of these products invest in large cap stocks, so our equity exposure remains unchanged at this time.

-SCM Investment Committee