TAX SEASON FAQs FROM SCM

When can I expect my tax form(s) from TD Ameritrade?

CONSOLIDATED 1099 FORMS ARE CURRENTLY AVAILABLE FOR CLIENTS WHO:

- had reportable activity as a result of trading and/or dividend or interest income from equity stocks, and
- did not hold investments deemed highly likely to reclassify income distributions, requiring a corrected 1099 tax form.

To download your 1099 tax form(s) on AdvisorClient, select Documents from the navigation bar and Tax Documents on the side bar.

**Correction cycles begin March 9, 2023 and occur every two weeks through April 13, 2023.*

IF YOUR 1099 IS NOT YET AVAILABLE TO VIEW:

Clients that have enrolled to receive their 1099's online, will receive an e-mail notification from TD Ameritrade once your 1099 is available for download. For clients receiving paper documents, please allow 5-7 days for mail delivery.

SUGGESTIONS FROM SCM

To receive your tax documents as soon as they are available, we encourage clients to sign up for e-delivery of tax documents by logging into www.advisorclient.com and selecting My Profile>Communication Preferences.

EXPECTING A 1099 TAX FORM FOR A *NON*-RETIREMENT ACCOUNT?

Give consideration to filing your tax return closer to the April 18, 2023 deadline. This will reduce your chances for having to file an amended tax return.

How do I access my tax documents online?

TD AMERITRADE LOGIN INSTRUCTIONS

- Go to www.advisorclient.com
- Type in your username and password
  - If you do not know your password, select "Forgot Password?" and follow the prompts to reset
  - If you have never logged in before, select "First Time Here? Set up my profile" and follow the prompts to set up your online account portal.
    - You will need an account number available to complete this process. If you do not have an account number available to you, please give our office a call at (978) 624-3000.
- Once logged in, select "Documents" on the navigation bar and "Tax Documents" on the left sidebar.

Cost Basis FAQs

WHERE DO I FIND MY COST BASIS INFORMATION FOR POSITIONS I SOLD LAST YEAR AND NEED TO REPORT?

This information is listed on the 1099 tax form mailed to you from TDA. It is located under the section, "Proceeds from Broker and Barter Exchange Transactions."

WHY DOES IT SAY COST BASIS IS UNKNOWN?

Either because the position was purchased prior to joining SCM or because there is a potential error.

Call us at (978) 624-3000 if you know you purchased this through our firm or if you are unsure.

WHY IS THE 1099 MISSING COST BASIS INFORMATION FOR GLD AND/OR SLV, WHICH SCM PURCHASED ON MY BEHALF?

If you see small, monthly sales for either of these positions, then the cost basis needs to be manually calculated. There is an online calculator available **here** to help with these calculations.

If you or your accountant need help with these calculations, please give the office a call at (978) 624-3000.

ACCOUNTANT REFERRALS

SCM currently refers accountants. If you need an accountant and would like us to refer one, please give the office a call at (978) 624-3000.

I have more tax questions and/or need more assistance

CONTACT US

Stonehearth Capital Management
199 Rosewood Drive, Suite 200
Danvers, MA 01923

(978) 624-3000

info@stonehearthcapital.com

Schedule a Call | **CALENDLY**
SCM | **WEBSITE**

STONEHEARTH
CAPITAL MANAGEMENT